

## KBRA Releases Report Upgrading San Diego Unified School District to AAA with a Stable Outlook

NEW YORK (May 14, 2019) – On May 9, 2019, Kroll Bond Rating Agency (KBRA) upgraded the long-term rating on certain San Diego Unified School District’s bonds (see rating table in the report) to AAA from AA+. This rating change reflects the strong tax base performance, the strong legal protections for debt repayment, as well as the District’s improved financial profile. The Outlook is Stable.

<b>Issuer: San Diego Unified School District, CA</b>		
<b>Upgraded</b>	<b>Rating(s)</b>	<b>Outlook</b>
2016 General Obligation Bonds (Dedicated Unlimited Ad Valorem Property Tax Bonds) (Election of 2008, Series J-2)	AAA <i>from AA+</i>	Stable
2016 General Obligation Refunding Bonds (Dedicated Unlimited Ad Valorem Property Tax Bonds) Series SR-1	AAA <i>from AA+</i>	Stable
2016 General Obligation Refunding Bonds (Dedicated Unlimited Ad Valorem Property Tax Bonds) Series R-5	AAA <i>from AA+</i>	Stable
2016 General Obligation Bonds (Dedicated Unlimited Ad Valorem Property Tax Bonds) (Election of 2008, Series I)	AAA <i>from AA+</i>	Stable
2016 General Obligation Bonds (Dedicated Unlimited Ad Valorem Property Tax Bonds) (Election of 2012, Series G Bonds)	AAA <i>from AA+</i>	Stable
2016 General Obligation Bonds (Dedicated Unlimited Ad Valorem Property Tax Bonds) (Election of 2012, Series F Bonds)	AAA <i>from AA+</i>	Stable

To read the report, click [here](#).

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### **About KBRA and KBRA Europe**

KBRA is a full-service credit rating agency registered with the U.S. Securities and Exchange Commission as an NRSRO. In addition, KBRA is designated as a designated rating organization by the Ontario Securities Commission for issuers of asset-backed securities to file a short form prospectus or shelf prospectus. KBRA is also recognized by the National Association of Insurance Commissioners as a Credit Rating Provider and is a certified Credit Rating Agency (CRA) by the European Securities and Markets Authority (ESMA). Kroll Bond Rating Agency Europe Limited is registered with ESMA as a CRA.